

Message Text

LIMITED OFFICIAL USE

PAGE 01 BONN 05709 182021 Z

15

ACTION XMB-07

INFO OCT-01 EUR-25 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

OMB-01 NSC-10 SS-15 STR-08 CEA-02 L-03 H-02 SCI-06

AEC-11 RSR-01 SCEM-02 /152 W

----- 104906

R 181602 Z APR 73

FM AMEMBASSY BONN

TO SECSTATE WASHDC 4577

LIMITED OFFICIAL USE BONN 5709

PASS TREASURY AND EXIMBANK

E. O. 11652: N/ A

TAGS: EGEN: FIN

SUBJECT: REMOVAL OF BARDEPOT RESTRICTIONS ON PROGRESS PAYMENTS

REF A. BONN 5269; B. STATE 156162 23 AUG 72

1. ASST SECY OF ECON MINISTRY, STEEG, HAS INFORMED US THAT MINISTRY, IN CONCERT WITH BUNDESBANK, WILL SHORTLY PROPOSE CHANGE IN BARDEPOT REGULATIONS TO ALLOW FINANCING OF PROGRESS PAYMENTS FROM EXTERNAL LENDING SOURCES. SUCH CHANGE WOULD REQUIRE CABINET APPROVAL.

2. STEEG SAID THAT WE COULD STILL EXPECT TO BE CHALLENGED ON QUESTION OF WHETHER 15- YEAR REPAYMENT TERM FOR NUCLEAR POWER EQUIPMENT WOULD QUALIFY AS " COMMERCIALY CUSTOMARY". CLEARLY, BURDEN OF PROOF WILL BE ON EXIMBANK TO DEMONSTRATE THAT WE HAVE APPLICABLE PRECEDENTS FOR GIVING THIS LONG AN AMORTIZATION PERIOD TO BORROWERS IN INDUSTRIALIZED COUNTRIES -- AS CONTRASTED WITH LDC' S (SEE REF B). HILLENBRAND

LIMITED OFFICIAL USE

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts:
Control Number: n/a
Copy: SINGLE
Draft Date: 18 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BONN05709
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: CORE6
Film Number: n/a
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730445/aaaairbb.tel
Line Count: 56
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: A. BONN 5269; B. STATE 156162
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 06 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06-Aug-2001 by shawdg>; APPROVED <06-Sep-2001 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> srp 980122
Subject: REMOVAL OF BARDEPOT RESTRICTIONS ON PROGRESS PAYMENTS
TAGS: EFIN, EGEN
To: SECSTATE WASHDC
XMB
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005